



FOR IMMEDIATE RELEASE

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**Balken Risk Management Services Receives NJASBO
“Partner of the Year” Honorable Mention**

ROBBINSVILLE, NJ – Insurance broker Balken Risk Management Services, LLC, recently received an honorable mention from the New Jersey Association of School Business Officials (NJASBO) for the organization’s 2016 Partner of the Year Award. NJASBO presents this annual award to companies that have gone above and beyond in assisting school districts with whom they work. Balken Risk Management received the honorable mention for saving school districts money on insurance.

Balken Risk Management was nominated by Barbara Murphy, Business Administrator for Butler Public Schools.

“Two years ago I reached out to David Balken because I felt like I had more questions than answers after meeting with my insurance agent,” said Murphy. “David gave me the personalized service I was looking for.”

According to Murphy, Balken helped Butler Public Schools save \$68,000, or 19 percent over the previous year, by leaving an insurance group and splitting coverage between two new separate insurance groups. Costs were reduced again during the 2015-2016 school year, when most districts were experiencing a rise in insurance costs, according to Murphy.

“These savings were welcome gifts in times of financial stress and I am so happy that I found Dave when I did,” said Murphy! “Dave continues to give Butler the personal attention it deserves, and whenever I have any questions or concerns, he is there for me.”

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Balken Honorable Mention

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Add One

“Since opening our doors, we have strived to maintain healthy relationships with every school insurance market in New Jersey so we can bring a portfolio of options and significant cost savings to schools seeking property/casualty insurance. The highest honor is being recognized by our clients and NJASBO, an organization we respect for its professionalism and the insight it provides regarding a business administrator’s role within a school district. NJASBO has been a huge asset in helping our company become even better at building productive relationships with our school district customers,” said David L. Balken, President of Balken Risk Management.

Balken’s clientele completely comprises public entities, the vast majority of which are public school districts in New Jersey. Balken and his wife, Balken Risk Management Vice President Shannon Balken, each have been insuring schools in New Jersey for about 25 years.

Representatives from Jersey City Public Schools, Wayne Township Schools, and Passaic County Technical Institute also nominated Balken for the award. The company was chosen by the NJASBO Associate Business Member Executive Committee, led by President Christine Messina.

“We are proud to give Balken Risk Management an Honorable Mention recognition for its dedication to school districts in New Jersey. Our students are our most precious

resource. Balken recognizes the hard work of all School Business Administrators. Business partners such as Balken provide our school leadership with the support they deserve, in order to provide our students with the best educational environment possible,” said Messina.

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Add Two

Balken Risk Management, headquartered in Morristown, NJ, is an insurance broker that specializes in meeting the unique insurance, risk management, and benefits needs of public agencies, including: builders’ risk, workers’ compensation, general liability, property and pollution, commercial automobile, contractors equipment, student accident, professional liability, employment practices liability, and surety/bonds. With more than two decades of industry experience, Balken Risk Management Services partners with only the highest rated insurance markets and servicing professionals to ensure superior coverage and products.

About NJASBO

The New Jersey Association of School Business Officials (NJASBO) is a professional association that promotes the highest standards of ethics and efficiency, provides its membership with professional development and support, and collaborates with entities that affect public education. The organization comprises individuals who administer or supervise a variety of operations within the school district. Examples include accounting, budgeting, data processing, environmental issues, food service management, maintenance, negotiations, payroll, purchasing and transportation. For more information, visit www.njasbo.com.

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PHOTO CAPTION: The NJASBO Associate Business Members Executive Committee awarded Balken Risk Management Services, LLC, an honorable mention for the

association's Partner of the Year Award. Accepting the award are David L. Balken, President, second from right, and Shannon L. Balken, Vice President, center. Presenting the award are NJASBO representatives Christine Messina, Associate Business Member, far left; John F. Donahue, Executive Director, second from left; and Charles Anthony Solimine, Associate Business Member, far right.